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FOR IMMEDIATE RELEASE

Press Release

Arius Enterprise recognized by InsuranceERM as “Cloud Technology Solution of the Year” in the Americas

Milliman’s Arius insurtech solution wins for the second year in a row

SEATTLE – JULY 2, 2021 – Milliman, Inc., a premier global consulting and actuarial firm, is pleased to announce that the firm’s Arius Enterprise® loss reserve analysis system has been recognized as the 2021 InsuranceERM Awards - Americas “Cloud Technology Solution of the Year.” The goal of the awards is to highlight enterprise risk management leaders in the Americas.

This is the second year in a row that Milliman and Arius have been recognized by InsuranceERM with this honor.

Arius Enterprise is a complete end-to-end solution to manage the work of a sophisticated property and casualty actuarial reserving operation. It is a Microsoft Azure cloud-based solution that leverages the strengths and capabilities of cloud computing to assist and support actuarial teams who are reengineering their reserving process. Arius has been noted to save clients hundreds of hours per year while simultaneously improving analyses and governance over data and processes.

In their award statement, InsuranceERM noted the system’s new Advanced Analytics module provides “a platform on which sophisticated machine learning models can be built, with results incorporated directly into the reserving workflow. These tools take advantage of Azure Machine Learning to create new models using historical data and uncover additional insights for analysis.” The judging panel also praised Arius Enterprise for its unique value proposition and strong case studies.

“The easy access to large datasets, combined with powerful data visualization tools and machine learning capabilities delivers business intelligence with relatively little additional effort,” says Ken Scalf, Milliman Principal and Arius team lead. “Our clients are amazed by how the solution continues to reveal new insights they never expected.”

Additional information about Arius Enterprise is available at <https://arius.milliman.com/>.

For more information on the 2021 InsuranceERM Americas Awards, visit: <https://www.insuranceerm.com/content/awards/insuranceerm-annual-awards-2021-americas/winners/>.

About Milliman

Milliman is among the world's largest providers of actuarial and related products and services. The firm has consulting practices in healthcare, property & casualty insurance, life insurance and financial services, and employee benefits. Founded in 1947, Milliman is an independent firm with offices in major cities around the globe. For further information, visit milliman.com.



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